



RICK SNYDER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF NATURAL RESOURCES  
LANSING



RODNEY A. STOKES  
DIRECTOR

September 6, 2011

The Honorable Tom Casperson, Chair  
Senate Committee on Natural Resources,  
Environment and Great Lakes  
705 Farnum Building  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Frank Foster, Chair  
House Committee on Natural Resources,  
Tourism, and Outdoor Recreation  
S-1486 House Office Building  
P.O. Box 30014  
Lansing, Michigan 48909-7514

The Honorable Mike Green, Chair  
Senate Appropriations Subcommittee  
on Natural Resources  
805 Farnum Building  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Jon Bumstead, Chair  
House Appropriations Subcommittee  
on Natural Resources  
S-1289 House Office Building  
P.O. Box 30014  
Lansing, Michigan 48909-7514

Dear Senators Casperson and Green and Representatives Foster and Bumstead:

In compliance with Section 12a(5) of PA 147 of 2007, as amended, the Department of Natural Resources is providing the following summary of Fiscal Year 2009-2010 revenue and expenditures for the Michigan Civilian Conservation Corps (MCCC) Endowment Fund.

Revenue	Amount
Common cash earnings	\$300
Miscellaneous revenue	\$6,800
<b>Total Revenue</b>	<b>\$7,100</b>

Expenditure Description	Amount
Salaries, wages, fringes, and retirement	\$251,000
Vehicle and travel services and travel	\$15,900
Contractual services, supplies, and materials	\$21,600
Payments to other departments	\$4,000
<b>Total Expenditures</b>	<b>\$292,500</b>

In accordance with PA 147 of 2007, the \$20 million corpus of the MCCC Endowment Fund was appropriated to the General Fund, and an associated liability was recorded during the Fiscal Year 2006-2007 book closing. In Fiscal Year 2007-2008, the investments were liquidated, and the cash was transferred to the General Fund, eliminating the potential for future investment revenue. As a result, funding for the MCCC has since been limited to the revenue derived from common cash earnings and other miscellaneous sources. Due to the transfer of the permanent investment corpus, the fund has been spent down to \$0 and inactivated.

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A total of \$300,000 was appropriated from the MCCC Endowment Fund for Fiscal Year 2009-2010. The fund began the fiscal year with an available fund balance of \$285,400 and ended the fiscal year with an available fund balance of \$0.

If you have any questions, please feel free to contact me.

Sincerely,



Sharon M. Schafer, Chief  
Finance and Operations  
517-241-5482

cc: Senate Committee on Natural Resources, Environment and Great Lakes Members  
House Committee on Natural Resources, Tourism, and Outdoor Recreation Members  
Senate Appropriations Subcommittee Members  
House Appropriations Subcommittee Members  
Mr. Josh Sefton, Senate Fiscal Agency  
Ms. Viola Wild, House Fiscal Agency  
Mr. John Nixon, State Budget Director, Department of Technology, Management  
and Budget (DTMB)  
Mr. Jacques McNeely, DTMB  
Ms. Jennifer Harrison, DTMB  
Director Rodney A. Stokes, DNR  
Dr. Kelley D. Smith, Acting Natural Resources Deputy, DNR  
Mr. Gary Owen, Legislative Liaison, DNR  
Mr. Ron Olson, DNR  
Mr. Erik Eklund, DNR